

# Optimal monetary policy in open economies: Errata Corridge\*

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The following refers to the printed version of the Handbook. For a clean copy of the paper, see <https://sites.google.com/site/giancarlocorsetti/>.

The equation numbers in the working paper version are not necessarily the same as in the printed version.

- Equation 1 section 2.2.1:  $M_t$  instead of  $M_{t+1}$  (page 871 of the Handbook).
- Section 2.2.3, the definition of the demand for good  $h$  conditional on the price chosen at  $t$ , should read  $y_{t+s}^d(h|t)$  instead of  $y_{t+s}^d(h)$ 
  - in the two first order conditions after equation 15 (pages 871-872)
  - in equation 16 (page 876)
- Section 2.2.3. Time-subscript of  $\mu$  is  $t + s$  instead of  $t$ 
  - in the definition of  $\mu$  before equation 16 (page 876)
  - in equation 16 (page 876)
  - in equation 18 (page 877).
- Equation 44: minus sign in front of second curly bracket (page 890)
- Equation 74: minus sign in front of TOT gap change (page 921)
- Equation 75: minus sign in front of RER gap change (page 921)

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\*Chapter in the *Handbook of Monetary Economics*, Vol. III, Elsevier, edited by Benjamin Friedman and Michael Woodford.